

SINGLE BUSINESS TAX CREDIT for SMALL BUSINESSES and CONTRIBUTION CREDITS

**C-8000C
1997**

This form is issued under authority of P.A. 228 of 1975.
See instruction booklet for filing guidelines.

1 Name

2 Federal Employer ID No. (FEIN) or TR No.

YOUR TAX and CREDIT FOR SMALL BUSINESSES

The standard small business credit and the alternate tax are **NOT** available if any of the following conditions exist:

- 1) Gross receipts exceed \$10,000,000; **or**
- 2) Adjusted business income after loss adjustment exceeds:
 - a. \$475,000 for corporations and partnerships
 - b. \$95,000 for an individual or fiduciary; **or**
- 3) Any shareholder or officer has compensation or allocated income after loss adjustment of over \$95,000, or any partner has distributive share of income after loss adjustment of over \$95,000, as determined on C-8000KC or C-8000KP. (Form C-8000KC or C-8000KP must be attached.)

Note: Members of controlled groups must attach a copy of their *Allocation of Statutory Exemption, Standard Small Business Credit, and Alternate Tax for Members of Controlled Groups* (form C-8009).

If you are not claiming a small business credit but have contribution credits, go to line 28.

PART 1 ADJUSTED BUSINESS INCOME

3 Business income (from C-8000, line 11).....	3	_____	.00
4 Capital loss carryover or carryback (from C-8000, line 21).....	▶ 4	_____	.00
5 Net operating loss carryover or carryback (from C-8000, line 22).....	▶ 5	_____	.00
6 Subtotal. Add lines 3, 4 and 5.....	6	_____	.00
7 Compensation and director fees of active shareholders (from C-8000KC, line 6).....	▶ 7	_____	.00
8 Compensation and director fees of officers (from C-8000KC, line 7).....	▶ 8	_____	.00
9 Adjusted business income. Add lines 6, 7 and 8. If less than zero, enter 100% on line 13.....	9	_____	.00

PART 2 SMALL BUSINESS CREDIT

10 Tax base (from C-8000, line 32).....	10	_____	.00
11 Tax base for credit. Multiply line 10 by 45% (.45).....	11	_____	.00
12 Income percentage. Divide line 9 by line 11 and multiply by 100 to find percentage.....	12	_____	%
13 Credit percentage. Subtract line 12 from 100%. If this is a negative number, (if line 9 exceeds line 11) you are not eligible for this credit.....	13	_____	% (not to exceed 100%)
14 Tax (from C-8000, line 45).....	TAX 14	\$ _____	.00
15 Standard Small Business Credit. Multiply line 13 by line 14.....	15	_____	.00
16 Alternate tax. Multiply line 9 by 2% (.02).....	16	_____	.00
17 Alternate Credit. Subtract line 16 from line 14.....	17	_____	.00
18 Small business credit. Enter the greater of line 15 or 17.....	18	_____	.00
19 Tax after small business credit. Subtract line 18 from line 14.....	▶ 19	_____	.00

PART 3 GROSS RECEIPTS REDUCTION.

Complete this section if your gross receipts are more than \$9,000,000 but less than \$10,000,000.

20 Gross receipts (from C-8000, line 10). See instructions if your tax year is less than 12 months.....	20	_____	.00
21 Excess gross receipts. Subtract \$9,000,000 from line 20.....	21	_____	.00
22 Excess percentage. Divide line 21 by \$1,000,000.....	22	_____	%
23 Allowable percentage. Subtract line 22 from 100%.....	23	_____	%
24 Tax from line 14 or C-8000, line 45.....	24	_____	.00
25 Multiply the percentage on line 23 by the credit on line 18.....	25	_____	.00
26 Tax after small business credit. Subtract line 25 from line 24.....	▶ 26	_____	.00

If you are not claiming contribution credits, enter the amount on line 19 or 26 on your C-8000, line 46.
Complete page 2 only if you are claiming contribution credits.

PART 4 CONTRIBUTION CREDITS**Complete this section ONLY if you are claiming contribution credits.**

- 27 Enter the amount from line 19 or 26, whichever applies. Affiliated or controlled groups or entities under common control, enter the amount from C-8009, line 33 or 34..... 27_____00
- 28 If you **did not claim a small business credit**, enter the amount from form C-8000, line 45..... 28_____00
- 29 **Community Foundations** donations (see instructions).....▶ **29a** _____00
 b **Credit.** Enter the smaller of 50% of line 29a, \$5,000, or 5% of your tax on C-8000, line 45 29b_____00
 c Find the code in the C-8000C instructions for the community foundation you contributed to and enter the code here.....▶ **29c** _____
- 30 Subtract line 29b from line 27 or 28..... 30_____00
- 31 **Homeless Credit** donations (see instructions).....▶ **31a** _____00
 b **Credit.** Enter the smaller of 50% of line 31a, \$5,000 or 5% of your tax on C-8000, line 45..... 31b_____00
- 32 Subtract line 31b from line 30..... 32_____00
- 33 **Public Contributions** (see instructions).....▶ **33a** _____00
 b **Credit.** Enter the smaller of 50% of line 33a, \$5,000, or 5% of line 32 33b_____00
- 34 **Public Utility Property Tax** for taxable year (see inst.) ▶ **34a** _____
 b **Credit.** Enter 5% of line 34a (cannot exceed tax liability)..... 34b_____00
- 35 Add lines 33b and 34b..... 35_____00
- 36 **Tax After Credits.** Subtract line 35 from line 32. Enter here and on your C-8000, line 46..... 36_____00